

Plan de jubilación ERISA 404 e información de inversión

10/17/2021

El plan de ahorros para el retiro que ofrece SONSTEGARD FOODS COMPANY, INC es una excelente manera de ayudarte a ahorrar para la vida que deseas cuando dejes de trabajar. El plan Sonstegard Foods 401(k) Plan (“el plan”) tiene cargos asociados con los servicios y recursos que proporciona.

Fiduciario del plan

El fiduciario del plan es la persona o personas que tienen la autoridad de operar y administrar el plan y sus fondos de retiro. El fiduciario del plan generalmente es el empleador, que también puede llamarse el “patrocinador del plan”.

Administrador del plan

El administrador del plan, que también es un fiduciario del plan, tiene la autoridad de operar y administrarlo. Si tienes preguntas sobre las opciones de inversión disponibles en el plan o quieres copias impresas de la información de inversión adicional, puedes ingresar a principal.com o comunicarte con el administrador del plan:

SONSTEGARD FOODS COMPANY, INC.
5005 S BUR OAK PLACE
SIOUX FALLS, SD 57108-2710
605-338-4642

Información sobre ERISA Sección 404(c)

Ley de Seguridad de los Ingresos de Jubilación del Empleado (ERISA, por sus siglas en inglés) provee regulaciones sobre la inversión de los fondos de jubilación. El Patrocinador del Plan elige calificar el Plan como un plan ERISA 404(c) y tiene la intención de cumplir con los requisitos de ERISA Sección 404(c) al proveerle información para tomar decisiones de inversión informadas y por permitirle:

- Dirigir la inversión de las cuentas de jubilación individuales
- Elegir entre al menos tres opciones de inversión diferentes
- Cambiar las opciones de inversión al menos trimestralmente

Esto significa que el Fiduciario del Plan no debería ser responsable por las pérdidas en inversiones resultantes de las inversiones controladas por un participante.

Tu futuro, tu elección

El Fiduciario del Plan pone determinadas opciones de inversión bajo el Plan a su disposición. Usted decide qué opciones son mejores para usted según su edad y circunstancias. Esto significa que usted es responsable de dirigir la inversión en la cuenta que el Plan mantiene para su beneficio (su cuenta).

Dirigir o Transferir Fondos entre Opciones de Inversión

Ciertas opciones de inversión pueden tener restricciones. Vea el Resumen de Opciones de Inversión para más detalles.

Puede dirigir o transferir fondos para la jubilación entre las diferentes opciones de inversión al menos trimestralmente. El Plan podría permitirle hacer transferencias más frecuentemente. Para transferir fondos para la jubilación, puede llamar al sistema telefónico automatizado de the Principal Financial Group® en el 1-800-547-7754 o ingresar a su cuenta en principal.com (en inglés) o espanol.principal.com.

Una descripción del ejercicio del voto, la oferta y derechos similares para una alternativa de inversión y cualquier restricción de estos derechos se puede encontrar en el documento del plan relevante o la sección de poderes del fideicomiso del acuerdo de fideicomiso. Comuníquese con el Administrador del Plan para obtener el documento del plan o el acuerdo de fideicomiso, si aplica.

Cargos y Gastos[†]

Un gasto anual administrativo del Plan del 0.0609% aplica al saldo de la cuenta de cada participante. Una doceava parte de esta cantidad anual se cobrará mensualmente. La cantidad de gasto en dólares puede encontrarse ingresando al sitio web seguro principal.com (en inglés) y en los estados de cuenta del participante. Los gastos administrativos suelen incluir artículos como mantenimiento de registros, acceso al sitio web del participante, estados de cuenta del participante, servicios de cumplimiento del Plan y servicios de profesionales financieros.

De vez en cuando, el Plan podría incurrir en gastos en el transcurso operativo normal de los servicios del Plan, como gastos legales, de auditoría, administración de terceros, consultoría, consejería de inversión del Plan, etc. Si el documento del Plan lo permite, el Fiduciario de Plan podría instruir que estos gastos sean pagados por el Plan. El Fiduciario del Plan determina cómo se distribuyen estos gastos entre los participantes a la hora de pagar dichos gastos. Estos gastos normalmente se distribuyen con base en el saldo de la cuenta del participante, pero es posible que se distribuyan al dividir el gasto total a ser deducido entre el número total de participantes en el Plan. Si tales gastos se cobran de las cuentas de los participantes, la cantidad en dólares de dichos gastos serán publicados en el sitio web seguro principal.com (en inglés) y en los estados de cuenta del participante (si aplican) para el trimestre en el que sean pagaderos.

Los siguientes servicios para los participantes tienen cargos adicionales. Estos cargos transaccionales se cobrarán al saldo de su cuenta para los servicios que elija utilizar. Los cargos transaccionales del participante para el Plan incluyen:

- **Cargo de distribución:** \$50.00
- **Cargo por desembolsos parciales para nuevas elecciones a plazos:** \$12.50 por trimestre
- **Cargo de procesamiento de Orden Calificada de Relaciones Domésticas (QDRO, por sus siglas en inglés):** \$350.00 por el procesamiento de cada Orden Calificada de Relaciones Domésticas. El cargo se divide igualmente entre el participante y el beneficiario alternativo involucrado a menos que se especifique lo contrario en el QDRO o en los procedimientos administrativos del Plan.
- **Cargo por transferencia bancaria:** \$25.00
- **Cargo por correo de entrega al día siguiente de un cheque:** \$25.00
- **Cargo por suspensión de pago:** \$25.00
- **Cargo por reembolso 402(g) (contribuciones salariales hechas por encima del límite del IRS):** \$50.00

[†] Si usted tiene un saldo en una inversión que se excluye de la recaudación de gastos, recaudaremos los gastos a partir de los saldos de otras inversiones, comenzando por la inversión con el saldo más grande.

El Administrador del Plan puede proveer la siguiente información adicional tras su petición:

- Copias de los prospectos (o cualquier formulario breve o resumen de los prospectos) para las opciones de inversión
- Copias de los informes financieros, como estados de cuentas de información adicional e informes de inversionistas, y cualquier otro material similar relacionado con las opciones de inversión designadas por el Plan
- Un estado de cuenta del valor de una acción o unidad de cada opción de inversión designada y la fecha de valoración
- Una lista de los activos de los que se compone el portafolio de cada opción de inversión que constituye los activos del Plan y el valor de cada activo (o la parte de la inversión que constituye)

Para ayudarle a hacer elecciones de inversión informadas y para más información sobre las opciones de inversión disponibles para usted, incluyendo los objetivos de inversión, rendimiento y cargos, por favor revise el material adjunto o visite principal.com (en inglés).

Para conocer información importante sobre las opciones de inversión del plan, consulta el resumen de opciones de inversión [Investment Option Summary] (en inglés). Los productos de seguros y servicios administrativos del plan son provistos a través de Principal Life Insurance Co. Los valores se ofrecen a través de Principal Securities, Inc., (tel: 800-547-7754, para español, oprime el 1), [miembro de la SIPC](#) y/o agentes/corredores independientes. Los valores que venden los representantes registrados de Principal Securities se ofrecen a través de Principal Securities, Inc. Principal Securities y Principal Life son miembros de Principal Financial Group, Des Moines, Iowa, 50392. Es posible que algunas opciones de inversión no estén disponibles en todos los estados o estados libres asociados de EE.UU.

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Investment Option Summary

As of 09/30/2021

La siguiente información no está disponible en español. Para obtener más información o hacer preguntas, llame al 1-800-547-7754 o visite principal.com.

This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at principal.com or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Total Investment Expense - Gross is the current maximum expense ratio, as a percentage of assets that can be applied to this investment option. This does not represent the recordkeeping or individual transactional fees that can be deducted from or reduce the earnings for an investment under your account. However, it does include operating expenses, management fees, including 12b-1 fees, and administrative fees.

Total Investment Expense - Net; you will be responsible for this expense and it will be automatically taken prior to calculating performance. Total Investment Expense -Net is the Total Investment Expense - Gross expense ratio less any fee waivers, reimbursements or caps, if applicable. The expenses ratio, as a percentage of net assets, includes operating expenses, management fees, including 12b-1 fees, and administrative fees.

Expense Waiver/Contractual Cap - When gross and net expense ratios differ, the investment adviser may have agreed to waive certain expenses that would normally be payable by the fund or contractually agreed to limit the investment option's expenses.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. Some or all of the Plan administrative expenses are paid from the total investment expense of one or more of the Plan's investment options. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at principal.com.

Asset Class: **Short-Term Fixed Income**

This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.

Investment Category: **Stable Value**Inv Manager or Sub-Advisor: **Morley Capital Management**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Principal Stable Value Sig Fund ²⁵	0.67	0.94	1.32	1.23	1.00	2.69	1.28	1.23	1.05	2.75	1/1997
Benchmark: Bloomberg US Government 1-3 Year Index	-0.02	0.03	2.67	1.65	1.18	-	3.14	1.92	1.32	-	-

Description: The objective of the Fund is to provide preservation of capital, relatively stable returns consistent with its comparatively low risk profile, and liquidity for benefit responsive plan or participant payments. The Fund primarily consists of a diversified portfolio of Stable Value Investment Contracts (Investment Contracts) issued by life insurance companies, banks and other financial institutions, the performance of which may be predicated on underlying fixed income investments. The principal value of these assets is designed to remain stable regardless of stock and bond market fluctuations. The Fund is typically appropriate for investors who desire low volatility, stable principal value, and returns commensurate with a capital preservation objective for a component of their retirement savings. The Fund is designed for long-term retirement investing. If the retirement program provides access to the Fund and competing investment options, then participant transfers, either directly or indirectly, to competing investment options will be subject to an Equity Wash. An Equity Wash requires that transfers must be directed to a non-competing investment option under the plan for 90 days before such transferred amounts may be directed to any other competing investment option. Competing investment options include other guaranteed investment options, and cash account, money market, other short-term fixed income investment options with an average duration of less than two years, or investment options where the principal amount is guaranteed to Plan participants. For more information, see the applicable fact sheet on principal.com for a more complete description of this investment.

Composition (% of Assets) as of 06/30/2021				Fees & Expenses		# of Transfers Allowed/Time Period
U.S. Bonds	93.38	Other	4.97	Total Inv Exp Net %	1.05	-
Cash	1.65			Contractual Cap Expiration Date	N/A	
				Waiver Expiration Date	N/A	
				Total Inv Exp Gross %	1.05	
				Total Inv Exp Gross Per \$1,000 Invested	\$10.50	
				Redemption Fee	-	

Asset Class: **Fixed Income**

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **High Yield Bond**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
High Yield Separate Account A,3,5,10,13,14,23,F	4.65	10.63	5.75	5.59	6.52	6.85	5.85	7.00	5.76	6.87	9/2013
Benchmark: Bloomberg US High Yld 2% Issuer Capped Index	4.54	11.27	6.89	6.50	7.42	-	7.05	8.57	6.79	-	-

Description: The investment seeks to provide a high level of current income. The fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in below investment grade bonds and bank loans (sometimes called "high yield" or "junk") which are rated, at the time of purchase, Ba1 or lower by Moody's and BB+ or lower by S&P Global. It also invests in investment grade bank loans (also known as senior floating rate interests) and securities of foreign issuers, including those located in developing or emerging markets.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	79.41	Non-U.S. Bonds	15.72	Total Inv Exp Net %	1.10		1/30 day period				
Cash	3.10	Convertibles	0.97	Contractual Cap Expiration Date	N/A						
U.S. Stocks	0.79			Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	1.10						
				Total Inv Exp Gross Per \$1,000 Invested	\$11.00						
				Redemption Fee	-						

Investment Category: **Intermediate Core Bond**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Bond Market Index Separate Account A,2,13,14,24,F	-2.13	-1.67	4.49	2.06	2.10	2.72	6.67	3.52	2.91	3.11	12/2009
Benchmark: Bloomberg US Aggregate Bond Index	-1.55	-0.90	5.36	2.94	3.01	-	7.51	4.44	3.84	-	-

Description: The investment seeks to provide current income. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in debt securities held by the Barclays U. S. Aggregate Bond Index at the time of purchase. The index is composed of investment grade, fixed rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities, with maturities of one year or more. It employs a passive investment approach designed to attempt to track the performance of the index.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	89.99	Non-U.S. Bonds	7.49	Total Inv Exp Net %	0.83		1/30 day period				
Cash	1.64	Convertibles	0.88	Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.83						
				Total Inv Exp Gross Per \$1,000 Invested	\$8.30						
				Redemption Fee	-						

Asset Class: **Fixed Income**

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **Intermediate Core-Plus Bond**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Core Plus Bond Separate Account A,13,14,18,23,F	-1.09	0.67	5.60	3.17	3.28	6.65	9.10	4.67	3.89	6.82	2/1983	
Benchmark: Bloomberg US Aggregate Bond Index	-1.55	-0.90	5.36	2.94	3.01	-	7.51	4.44	3.84	-	-	

Description: The investment option invests primarily in intermediate-term, fixed-income investments such as public and private corporate bonds, commercial and residential mortgages, asset-backed securities, and US government and agency-backed securities. Value is added primarily through sector allocation and security selection. The Separate Account may enter into reverse repurchase agreements to attempt to enhance portfolio return and income.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Bonds	82.33	Non-U.S. Bonds	15.14	Total Inv Exp Net %	1.14		1/30 day period	
Convertibles	3.10	Preferred	0.13	Contractual Cap Expiration Date	N/A			
U.S. Stocks	0.08	Cash	-0.78	Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	1.14			
				Total Inv Exp Gross Per \$1,000 Invested	\$11.40			
				Redemption Fee	-			

Investment Category: **Inflation-Protected Bond**Inv Manager or Sub-Advisor: **BlackRock Financial Mgmt, Inc.**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Inflation Protection Separate Account A,3,13,14,18,24,F	2.73	4.30	6.34	3.45	2.22	1.78	9.96	4.10	2.84	1.69	12/2004	
Benchmark: Bloomberg US Treasury Tips Index	3.51	5.19	7.45	4.34	3.12	-	10.99	5.08	3.81	-	-	

Description: The investment seeks to provide current income and real (after inflation) total returns. The fund invests primarily in inflation-indexed bonds of varying maturities issued by the U.S. and non-U.S. governments, their agencies or instrumentalities, and U.S. and non-U.S. corporations. It normally maintains an average portfolio duration that is within from 80% to 120% of the duration of the Bloomberg Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index. The fund also invests in foreign securities, U.S. Treasuries and agency securities.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Bonds	57.77	Cash	33.26	Total Inv Exp Net %	0.96		1/30 day period	
Non-U.S. Bonds	7.59	U.S. Stocks	1.38	Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	0.96			
				Total Inv Exp Gross Per \$1,000 Invested	\$9.60			
				Redemption Fee	-			

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date Retirement**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid Income CIT 11,14,16,17,19,20,21,22,27,29,30	2.17	6.58	5.99	4.63	4.53	5.29	9.07	5.27	4.40	5.45	7/2009
Benchmark: S&P Target Date Retirement Income Index	3.06	8.14	6.88	5.94	5.80	-	8.81	6.50	5.47	-	-
Benchmark: Morningstar Lifetime Moderate Income Index	4.83	11.61	7.97	6.72	6.23	-	10.56	7.10	5.73	-	-

Description: The investment option seeks current income and, as a secondary objective, capital appreciation. To pursue its goal, this Target Date Fund generally invests in affiliated and may invest in nonaffiliated open-ended mutual funds, insurance company separate accounts, and collective trust funds that Principal Trust considers appropriate based on investors who have reached their investment time horizon.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	58.61	U.S. Stocks	20.31	Total Inv Exp Net %			1.14				
Non-U.S. Stocks	10.55	Non-U.S. Bonds	4.88	Contractual Cap Expiration Date			N/A				
Cash	4.60	Convertibles	0.61	Waiver Expiration Date			N/A				
Other	0.43			Total Inv Exp Gross %			1.14				
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40				
				Redemption Fee			-				

Investment Category: **Target-Date 2000-2010**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2010 CIT 11,14,16,17,19,20,21,22,27,29,30	2.98	8.51	6.48	5.71	6.31	7.22	9.94	6.29	5.63	7.43	7/2009
Benchmark: S&P Target Date 2010 Index	4.00	10.20	7.55	6.78	6.84	-	9.95	7.22	6.15	-	-
Benchmark: Morningstar Lifetime Moderate 2010 Index	4.75	12.03	8.67	7.37	7.20	-	11.78	7.93	6.57	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	45.02	U.S. Stocks	22.63	Total Inv Exp Net %			1.14				
Other	13.25	Non-U.S. Stocks	11.06	Contractual Cap Expiration Date			N/A				
Cash	3.81	Non-U.S. Bonds	3.75	Waiver Expiration Date			N/A				
Convertibles	0.47			Total Inv Exp Gross %			1.14				
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40				
				Redemption Fee			-				

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2015**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2015 CIT 11,14,16,17,19,20,21,22,27,29,30	3.88	10.57	7.02	6.54	7.22	8.10	10.68	7.00	6.25	8.29	7/2009
Benchmark: S&P Target Date 2015 Index	4.81	11.93	7.94	7.46	7.77	-	10.28	7.79	6.77	-	-
Benchmark: Morningstar Lifetime Moderate 2015 Index	4.87	12.85	9.21	7.94	7.86	-	12.67	8.56	7.08	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Bonds	40.41	U.S. Stocks	27.87	Total Inv Exp Net %			1.14			
Non-U.S. Stocks	13.74	Other	10.52	Contractual Cap Expiration Date			N/A			
Cash	3.70	Non-U.S. Bonds	3.35	Waiver Expiration Date			N/A			
Convertibles	0.41			Total Inv Exp Gross %			1.14			
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40			
				Redemption Fee			-			

Investment Category: **Target-Date 2020**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2020 CIT 11,14,16,17,19,20,21,22,27,29,30	4.90	13.03	7.84	7.55	8.25	8.87	11.91	7.87	7.02	9.02	7/2009
Benchmark: S&P Target Date 2020 Index	5.17	12.92	8.10	7.98	8.51	-	10.24	8.29	7.29	-	-
Benchmark: Morningstar Lifetime Moderate 2020 Index	5.24	14.14	9.71	8.58	8.65	-	13.32	9.20	7.63	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Bonds	35.49	U.S. Stocks	33.75	Total Inv Exp Net %			1.14			
Non-U.S. Stocks	16.60	Other	7.28	Contractual Cap Expiration Date			N/A			
Cash	3.62	Non-U.S. Bonds	2.91	Waiver Expiration Date			N/A			
Convertibles	0.35			Total Inv Exp Gross %			1.14			
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40			
				Redemption Fee			-			

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2025**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2025 CIT 11,14,16,17,19,20,21,22,27,29,30	6.02	15.62	8.65	8.51	9.09	9.74	12.82	8.66	7.61	9.84	7/2009
Benchmark: S&P Target Date 2025 Index	6.57	16.17	8.95	9.01	9.42	-	11.22	9.08	7.88	-	-
Benchmark: Morningstar Lifetime Moderate 2025 Index	5.93	16.07	10.15	9.35	9.57	-	13.67	9.88	8.22	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Stocks	39.82	U.S. Bonds	30.80	Total Inv Exp Net %			1.14			
Non-U.S. Stocks	19.30	Other	4.01	Contractual Cap Expiration Date			N/A			
Cash	3.25	Non-U.S. Bonds	2.53	Waiver Expiration Date			N/A			
Convertibles	0.29			Total Inv Exp Gross %			1.14			
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40			
				Redemption Fee			-			

Investment Category: **Target-Date 2030**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2030 CIT 11,14,16,17,19,20,21,22,27,29,30	6.99	18.03	9.33	9.36	9.82	10.35	13.83	9.33	8.14	10.41	7/2009
Benchmark: S&P Target Date 2030 Index	7.82	19.16	9.64	9.93	10.25	-	11.91	9.78	8.41	-	-
Benchmark: Morningstar Lifetime Moderate 2030 Index	7.09	18.97	10.57	10.26	10.49	-	13.69	10.58	8.79	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Stocks	45.16	U.S. Bonds	26.97	Total Inv Exp Net %			1.14			
Non-U.S. Stocks	22.02	Cash	2.98	Contractual Cap Expiration Date			N/A			
Non-U.S. Bonds	2.22	Other	0.41	Waiver Expiration Date			N/A			
Convertibles	0.24			Total Inv Exp Gross %			1.14			
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40			
				Redemption Fee			-			

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2035**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2035 CIT 11,14,16,17,19,20,21,22,27,29,30	8.03	20.26	9.94	10.13	10.47	10.74	14.28	9.91	8.56	10.73	7/2009
Benchmark: S&P Target Date 2035 Index	9.24	22.56	10.43	10.88	11.01	-	12.79	10.47	8.91	-	-
Benchmark: Morningstar Lifetime Moderate 2035 Index	8.58	22.53	10.90	11.10	11.20	-	13.38	11.14	9.17	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Stocks	50.77	Non-U.S. Stocks	23.82	Total Inv Exp Net %			1.14			
U.S. Bonds	20.96	Cash	2.21	Contractual Cap Expiration Date			N/A			
Non-U.S. Bonds	1.83	Other	0.21	Waiver Expiration Date			N/A			
Convertibles	0.20			Total Inv Exp Gross %			1.14			
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40			
				Redemption Fee			-			

Investment Category: **Target-Date 2040**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2040 CIT 11,14,16,17,19,20,21,22,27,29,30	8.81	22.09	10.30	10.66	10.99	11.14	14.62	10.30	8.90	11.09	7/2009
Benchmark: S&P Target Date 2040 Index	10.23	24.96	10.98	11.54	11.55	-	13.37	10.95	9.26	-	-
Benchmark: Morningstar Lifetime Moderate 2040 Index	9.89	25.71	11.17	11.69	11.58	-	13.09	11.48	9.34	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Stocks	54.77	Non-U.S. Stocks	25.86	Total Inv Exp Net %			1.14			
U.S. Bonds	15.37	Cash	2.27	Contractual Cap Expiration Date			N/A			
Non-U.S. Bonds	1.35	Other	0.23	Waiver Expiration Date			N/A			
Convertibles	0.15			Total Inv Exp Gross %			1.14			
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40			
				Redemption Fee			-			

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2045**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2045 CIT 11,14,16,17,19,20,21,22,27,29,30	9.53	23.68	10.61	11.08	11.35	11.48	14.83	10.59	9.14	11.39	7/2009
Benchmark: S&P Target Date 2045 Index	10.82	26.36	11.29	11.93	11.90	-	13.66	11.24	9.49	-	-
Benchmark: Morningstar Lifetime Moderate 2045 Index	10.65	27.69	11.32	11.96	11.68	-	12.95	11.61	9.33	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Stocks	58.28	Non-U.S. Stocks	27.22	Total Inv Exp Net %			1.14			
U.S. Bonds	10.86	Cash	2.33	Contractual Cap Expiration Date			N/A			
Non-U.S. Bonds	0.97	Other	0.24	Waiver Expiration Date			N/A			
Convertibles	0.10			Total Inv Exp Gross %			1.14			
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40			
				Redemption Fee			-			

Investment Category: **Target-Date 2050**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2050 CIT 11,14,16,17,19,20,21,22,27,29,30	9.93	24.74	10.79	11.41	11.67	11.78	15.05	10.85	9.35	11.67	7/2009
Benchmark: S&P Target Date 2050 Index	11.10	27.11	11.43	12.19	12.16	-	13.86	11.44	9.67	-	-
Benchmark: Morningstar Lifetime Moderate 2050 Index	10.87	28.42	11.36	11.99	11.64	-	12.91	11.62	9.24	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period			
U.S. Stocks	60.23	Non-U.S. Stocks	28.18	Total Inv Exp Net %			1.14			
U.S. Bonds	8.18	Cash	2.35	Contractual Cap Expiration Date			N/A			
Non-U.S. Bonds	0.73	Other	0.25	Waiver Expiration Date			N/A			
Convertibles	0.08			Total Inv Exp Gross %			1.14			
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40			
				Redemption Fee			-			

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2055**

Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2055 CIT 11,14,16,17,19,20,21,22,27,29,30	10.35	25.70	10.90	11.59	11.78	11.94	14.92	10.96	9.41	11.81	7/2009
Benchmark: S&P Target Date 2055 Index	11.27	27.47	11.50	12.33	12.33	-	13.86	11.55	9.82	-	-
Benchmark: Morningstar Lifetime Moderate 2055 Index	10.83	28.59	11.32	11.96	11.55	-	12.91	11.61	9.14	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021	Fees & Expenses	# of Transfers Allowed/Time Period
U.S. Stocks 62.15 Non-U.S. Stocks 29.06	Total Inv Exp Net % 1.14	-
U.S. Bonds 5.61 Cash 2.38	Contractual Cap Expiration Date N/A	
Non-U.S. Bonds 0.50 Other 0.25	Waiver Expiration Date N/A	
Convertibles 0.05	Total Inv Exp Gross % 1.14	
	Total Inv Exp Gross Per \$1,000 Invested \$11.40	
	Redemption Fee -	

Investment Category: **Target-Date 2060**

Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2060 CIT 11,12,14,16,17,19,20,21,22,27,29,30	10.51	26.32	11.05	11.75	-	9.27	15.26	11.08	-	8.74	1/2014
Benchmark: S&P Target Date 2060+ Index	11.15	27.33	11.53	12.46	12.38	-	13.99	11.71	9.88	-	-
Benchmark: Morningstar Lifetime Moderate 2060 Index	10.73	28.62	11.27	11.89	11.45	-	12.89	11.57	9.00	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021	Fees & Expenses	# of Transfers Allowed/Time Period
U.S. Stocks 63.06 Non-U.S. Stocks 29.77	Total Inv Exp Net % 1.14	-
U.S. Bonds 4.13 Cash 2.39	Contractual Cap Expiration Date N/A	
Non-U.S. Bonds 0.37 Other 0.25	Waiver Expiration Date N/A	
Convertibles 0.04	Total Inv Exp Gross % 1.14	
	Total Inv Exp Gross Per \$1,000 Invested \$11.40	
	Redemption Fee -	

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2065+**Inv Manager or Sub-Advisor: **Multiple Sub-Advisors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Principal LifeTime Hybrid 2065 CIT 11,12,14,16,17,19,20,21,22,27,29,30	10.64	26.80	11.29	-	-	9.90	15.84	-	-	8.78	1/2018
Benchmark: S&P Target Date 2060+ Index	11.15	27.33	11.53	12.46	12.38	-	13.99	11.71	9.88	-	-
Benchmark: Morningstar Lifetime Moderate 2060 Index	10.73	28.62	11.27	11.89	11.45	-	12.89	11.57	9.00	-	-

Description: The investment option seeks a total return consisting of long-term growth of capital and current income. To pursue its goal, this Target Date Fund generally invests in affiliated open-ended mutual funds, insurance company separate accounts, unaffiliated mutual funds, and unaffiliated collective trust funds that Principal Trust considers appropriate based on the remaining time horizon of a particular Target Date Fund.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	62.89	Non-U.S. Stocks	30.04	Total Inv Exp Net %			-				
U.S. Bonds	4.02	Cash	2.40	Contractual Cap Expiration Date			N/A				
Non-U.S. Bonds	0.36	Other	0.25	Waiver Expiration Date			N/A				
Convertibles	0.04			Total Inv Exp Gross %			1.14				
				Total Inv Exp Gross Per \$1,000 Invested			\$11.40				
				Redemption Fee			-				

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Value**Inv Manager or Sub-Advisor: **Westwood / Barrow Hanley**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
LargeCap Value III Separate Account A,3,15,24,F	14.38	32.85	9.12	11.16	12.81	6.25	2.61	9.56	9.62	5.78	12/2000
Benchmark: Russell 1000 Value Index	16.14	35.01	10.07	10.94	13.51	-	2.80	9.74	10.50	-	-

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in companies with large market capitalizations at the time of purchase. For this fund, companies with large market capitalizations are those with market capitalizations within the range of companies comprising the Russell 1000 (R) Value Index. The fund invests in value equity securities, an investment strategy that emphasizes buying equity securities that appear to be undervalued.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	94.69	Non-U.S. Stocks	3.73	Total Inv Exp Net %			1.29				
Cash	1.58			Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			02/28/2022				
				Total Inv Exp Gross %			1.36				
				Total Inv Exp Gross Per \$1,000 Invested			\$13.60				
				Redemption Fee			-				

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
LargeCap S&P 500 Index Separate Account A,2,7,18,23,26,F	15.28	29.04	15.16	16.05	15.77	9.66	17.57	14.38	13.05	9.40	1/1990	
Benchmark: Standard & Poor's 500 Index	15.92	30.00	15.99	16.90	16.63	-	18.40	15.22	13.88	-	-	

Description: The investment option normally invests the majority of assets in common stocks of companies that compose the S&P 500 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P 500 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P 500 Index.

Composition (% of Assets) as of 08/31/2021	Fees & Expenses	# of Transfers Allowed/Time Period
U.S. Stocks 96.68 Cash 2.31	Total Inv Exp Net % 0.72	1/30 day period
Non-U.S. Stocks 1.01	Contractual Cap Expiration Date N/A	
	Waiver Expiration Date N/A	
	Total Inv Exp Gross % 0.72	
	Total Inv Exp Gross Per \$1,000 Invested \$7.20	
	Redemption Fee -	

Investment Category: **Large Growth**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Blue Chip Separate Account A,3,10,23,F	17.89	29.42	24.01	23.28	-	19.10	34.16	21.37	-	18.63	9/2013	
Benchmark: Russell 1000 Growth Index	14.30	27.32	22.00	22.84	19.68	-	38.49	21.00	17.21	-	-	

Description: The investment seeks long-term growth of capital. The fund normally invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with large market capitalizations at the time of purchase that, in the fund's investment advisor's opinion, display characteristics of a "blue chip" company. The advisor tends to focus on securities of companies that show potential for growth of capital as well as an expectation for above average earnings. The fund invests in securities of foreign companies, as well as companies with medium market capitalizations.

Composition (% of Assets) as of 08/31/2021	Fees & Expenses	# of Transfers Allowed/Time Period
U.S. Stocks 94.48 Non-U.S. Stocks 5.51	Total Inv Exp Net % 1.13	1/30 day period
Cash 0.02	Contractual Cap Expiration Date 12/30/2021	
	Waiver Expiration Date 12/30/2021	
	Total Inv Exp Gross % 1.17	
	Total Inv Exp Gross Per \$1,000 Invested \$11.70	
	Redemption Fee -	

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Value**Inv Manager or Sub-Advisor: **LA Capital Mgmt/Victory**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
MidCap Value I Separate Account A,1,3,15,24,F	20.51	43.85	10.96	11.35	13.01	8.63	5.99	9.13	9.14	8.00	7/1999
Benchmark: Russell Midcap Value Index	18.24	42.40	10.28	10.59	13.93	-	4.96	9.73	10.49	-	-

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with medium market capitalizations at the time of purchase. It invests in value equity securities, an investment strategy that emphasizes buying equity securities that appear to be undervalued. The fund also invests in real estate investment trusts.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	96.02	Non-U.S. Stocks	2.23	Total Inv Exp Net %			1.21	1/30 day period				
Cash	1.74				Contractual Cap Expiration Date			02/28/2022				
				Waiver Expiration Date			02/28/2022					
				Total Inv Exp Gross %			1.23					
				Total Inv Exp Gross Per \$1,000 Invested			\$12.30					
				Redemption Fee			-					

Investment Category: **Mid Cap Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return										
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
MidCap S&P 400 Index Separate Account A,1,2,9,18,23,26,F	14.87	42.58	10.25	12.12	13.85	9.59	12.79	11.50	10.67	9.23	8/1999
Benchmark: Standard & Poor's 400 MidCap Stock Index	15.52	43.68	11.08	12.97	14.72	-	13.66	12.35	11.51	-	-

Description: The investment option normally invests the majority of assets in common stocks of companies that compose the S&P MidCap 400 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P MidCap 400 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P MidCap 400 Index.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	96.10	Cash	3.30	Total Inv Exp Net %			0.72	1/30 day period				
Non-U.S. Stocks	0.60				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.72					
				Total Inv Exp Gross Per \$1,000 Invested			\$7.20					
				Redemption Fee			-					

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Growth**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
MidCap Growth Separate Account A,1,23,F	8.61	39.48	20.90	21.17	17.69	8.89	60.36	20.26	14.97	8.81	6/1995	
Benchmark: Russell Midcap Growth Index	9.60	30.45	19.14	19.27	17.54	-	35.59	18.66	15.04	-	-	

Description: The investment option primarily invests in common stocks of medium capitalization companies with strong earnings growth potential. It normally invests the majority of assets in companies with market capitalizations similar to those companies in the Russell MidCap Growth Index. Management uses a bottom-up approach in selection of individual securities that it believes have an above average potential for earnings growth. It may invest up to 25% of assets in foreign securities.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	95.57	Non-U.S. Stocks	3.79	Total Inv Exp Net %			1.23	1/30 day period				
Cash	0.64				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			1.23					
				Total Inv Exp Gross Per \$1,000 Invested			\$12.30					
				Redemption Fee			-					

Investment Category: **Small Value**Inv Manager or Sub-Advisor: **Vaughan Nelson/LA Capital/H&W**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date	
SmallCap Value II Separate Account A,1,3,15,24,F	22.68	60.79	7.88	9.45	12.63	7.93	3.05	7.33	8.08	6.98	6/2004	
Benchmark: Russell 2000 Value Index	22.92	63.92	8.58	11.03	13.22	-	4.63	9.65	8.66	-	-	

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with small market capitalizations at the time of purchase. It invests in value equity securities, an investment strategy that emphasizes buying equity securities that appear to be undervalued. The fund also invests in real estate investment trusts ("REITs").

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	95.53	Non-U.S. Stocks	2.35	Total Inv Exp Net %			1.51	1/30 day period				
Cash	2.12				Contractual Cap Expiration Date			02/28/2022				
				Waiver Expiration Date			02/28/2022					
				Total Inv Exp Gross %			1.53					
				Total Inv Exp Gross Per \$1,000 Invested			\$15.30					
				Redemption Fee			-					

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Small Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
SmallCap S&P 600 Index Separate Account A,1,2,8,18,23,26,F	19.16	56.18	8.63	12.73	14.82	9.96	10.60	11.59	11.10	9.42	8/1999	
Benchmark: Standard & Poor's 600 Stock Index	20.05	57.64	9.44	13.57	15.69	-	11.29	12.37	11.92	-	-	

Description: The investment seeks long-term growth of capital and normally invests the majority of assets in common stocks of companies that compose the S&P SmallCap 600 Index. Management attempts to mirror the investment performance of the index by allocating assets in approximately the same weightings as the S&P 600 Index. Over the long-term, management seeks a very close correlation between the performance of the Separate Account before expenses and that of the S&P 600 Index.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	96.18	Cash	2.63	Total Inv Exp Net %	0.72		1/30 day period				
Non-U.S. Stocks	1.20			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.72						
				Total Inv Exp Gross Per \$1,000 Invested	\$7.20						
				Redemption Fee	-						

Investment Category: **Small Growth**Inv Manager or Sub-Advisor: **AB/Brown/Emerald**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
SmallCap Growth I Separate Account A,1,3,15,24,F	5.65	31.95	15.99	19.08	17.09	7.93	41.46	19.26	14.79	7.94	12/2000	
Benchmark: Russell 2000 Growth Index	2.82	33.27	11.70	15.34	15.74	-	34.63	16.36	13.48	-	-	

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with small market capitalizations at the time of purchase. The fund may invest up to 30% of the fund's assets using an index sampling strategy designed to match the performance of the Russell 2000(R) Growth Index.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	92.90	Non-U.S. Stocks	4.13	Total Inv Exp Net %	1.41		1/30 day period				
Cash	2.97			Contractual Cap Expiration Date	02/28/2022						
				Waiver Expiration Date	02/28/2022						
				Total Inv Exp Gross %	1.43						
				Total Inv Exp Gross Per \$1,000 Invested	\$14.30						
				Redemption Fee	-						

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Real Estate**Inv Manager or Sub-Advisor: **Principal Real Estate Inv**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Real Estate Securities Sep Acct A,3,6,10,23,28,F	21.17	31.99	12.31	8.54	12.02	10.85	-3.81	6.31	9.19	10.21	12/2002	
Benchmark: MSCI US REIT Index	23.00	37.16	10.10	6.84	11.22	-	-7.57	4.84	8.30	-	-	

Description: The investment seeks to generate a total return. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies principally engaged in the real estate industry at the time of purchase. It invests in equity securities regardless of market capitalization (small, medium or large). The fund concentrates its investments (invest more than 25% of its net assets) in securities in the real estate industry. It is non-diversified.

Composition (% of Assets) as of 08/31/2021	Fees & Expenses	# of Transfers Allowed/Time Period
U.S. Stocks 98.83 Cash 1.17	Total Inv Exp Net % 1.52	1/30 day period
	Contractual Cap Expiration Date N/A	
	Waiver Expiration Date N/A	
	Total Inv Exp Gross % 1.52	
	Total Inv Exp Gross Per \$1,000 Invested \$15.20	
	Redemption Fee -	

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Diversified Emerging Mkts**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
International Emerging Markets Sep Acct A,4,23,F	0.83	19.60	7.48	7.79	4.99	7.50	18.92	10.39	2.38	7.69	1/1995	
Benchmark: MSCI Emerging Markets NR Index	-1.25	18.20	8.58	9.23	6.09	-	18.31	12.81	3.63	-	-	

Description: The investment option normally invests the majority of assets in equities of companies in emerging market countries. It invests in securities of companies with their principal place of business or principal office in emerging market countries; companies for which the principal securities trade in an emerging market; or companies, regardless of where their securities are traded, that derive 50% of their total revenue from either goods or services produced in emerging market countries. The fund may invest in securities of companies with small to medium market capitalizations.

Composition (% of Assets) as of 08/31/2021	Fees & Expenses	# of Transfers Allowed/Time Period
Non-U.S. Stocks 98.56 Cash 1.14	Total Inv Exp Net % 1.99	1/30 day period
U.S. Stocks 0.30	Contractual Cap Expiration Date N/A	
	Waiver Expiration Date N/A	
	Total Inv Exp Gross % 1.99	
	Total Inv Exp Gross Per \$1,000 Invested \$19.90	
	Redemption Fee -	

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Foreign Large Value**Inv Manager or Sub-Advisor: **Causeway / Barrow Hanley**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Overseas Separate Account A,3,4,15,24,F	8.93	33.82	4.96	6.87	6.61	5.09	3.49	5.08	3.88	4.67	9/2008	
Benchmark: MSCI EAFE Value Index	9.61	30.66	3.04	5.96	5.97	-	-2.63	4.20	3.37	-	-	
Benchmark: MSCI ACWI Ex USA Value Index	9.11	31.38	3.81	6.43	5.50	-	-0.77	5.71	2.78	-	-	

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities that are tied economically to countries outside the U.S. at the time of purchase. It invests in emerging market securities. The fund invests in value equity securities, an investment strategy that emphasizes buying equity securities that appear to be undervalued. It invests in equity securities of small, medium, and large market capitalization companies.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
Non-U.S. Stocks	97.93	Cash	1.79	Total Inv Exp Net %	1.51		1/30 day period				
Convertibles	0.14	U.S. Stocks	0.12	Contractual Cap Expiration Date	N/A						
Other	0.02			Waiver Expiration Date	02/28/2022						
				Total Inv Exp Gross %	1.55						
				Total Inv Exp Gross Per \$1,000 Invested	\$15.50						
				Redemption Fee	-						

Investment Category: **Foreign Large Blend**Inv Manager or Sub-Advisor: **Principal Global Investors**

Investment Option Name	Average Annual Total Return											
	(as of 09/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Diversified International Separate Account A,4,23,F	4.52	22.07	7.94	8.36	8.09	6.83	15.99	8.20	5.77	6.85	5/1987	
Benchmark: MSCI ACWI Ex USA Index	5.90	23.92	8.03	8.94	7.48	-	10.65	8.93	4.92	-	-	

Description: The investment option normally invests the majority of assets in companies in at least three different countries. It invests in securities of companies with their principal place of business or principal office outside of the United States; companies for which the principal securities trade on a foreign exchange; and companies, regardless of where their securities are traded, that derive 50% or more of their total revenue from goods or services produced or sold outside of the United States. The Separate Account may invest in securities of companies with small to medium market capitalizations.

Composition (% of Assets) as of 08/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
Non-U.S. Stocks	93.98	U.S. Stocks	2.72	Total Inv Exp Net %	1.48		1/30 day period				
Cash	2.00	Other	1.30	Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	1.48						
				Total Inv Exp Gross Per \$1,000 Invested	\$14.80						
				Redemption Fee	-						

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges, and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information, contact us at 1-800-547-7754.

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

Investment Options may charge a short-term trading or redemption fee to protect the interests of long-term Contractholders.

For the Principal LifeTime Hybrid Collective Investment Funds, Principal Global Investors, LLC is the discretionary advisor to Principal Global Investors Trust Company.

^A Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative services, if applicable, are provided by Principal Life Insurance Company, a member of the Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

Insurance products and plan administrative services are provided by Principal Life Insurance Company, a member of the Principal Financial Group® (The Principal®), Des Moines, IA 50392.

For a Separate Account investment option, Total Investment Expense net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the costs of managing a separate account where applicable, fees for plan administrative services and agent compensation, plus (b) if the separate account invests in an underlying mutual fund, the total fund operating expenses of the underlying mutual fund, plus (c) if an underlying mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual gross Total Investment Expense may change if an underlying mutual fund's allocation of assets to other mutual funds changes.

Several investment companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, visit The Principal Web site at principal.com.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Principal Life is an investment manager as defined in ERISA with regard to its Separate Accounts.

Since inception returns are only shown for funds/accounts in existence for less than 10 years.

- ¹ Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.
- ² Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.
- ³ This Separate Account invests solely in the least expensive share class of the Principal Funds. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.
- ⁴ International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.
- ⁵ High yield investment options are subject to greater credit risk and volatility that is associated with high yield bonds.
- ⁶ Real Estate investment options are subject to investment and liquidity risk and other risks inherent in real estate such as those associated with general and local economic conditions. Property values can decline due to environmental and other reasons. In addition, fluctuation in interest rates can negatively impact the performance of real estate investment options.
- ⁷ S&P 500 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ⁸ S&P 600 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.
- ⁹ S&P 400 is a trademark of S&P Global and is used under license. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the product.

- ¹⁰ These calculated returns reflect the historical performance of the oldest share class of the fund, adjusted to reflect a portion of the fees and expenses of this share class. For time periods prior to inception date of the fund, predecessor performance is reflected. Please see the fund's prospectus for more information on specific expenses, and the fund's most recent shareholder report for actual date of first sale. Expenses are deducted from income earned by the fund. As a result, dividends and investment results will differ for each share class.
- ¹¹ Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.
- ¹² Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.
- ¹³ Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.
- ¹⁴ Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.
- ¹⁵ This Separate Account invests solely in the least expensive share class of a mutual fund (Fund) from Principal Funds, Inc. Principal Global Investors, LLC invests up to 30% of the Fund's assets in equity securities in an attempt to match the performance of the Fund's benchmark index. The Fund's remaining assets are managed by the sub-advisors.
- ¹⁶ Asset allocation and diversification do not ensure a profit or protect against a loss. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.
- ¹⁷ The Investment Advisor will display "Multiple Sub-Advisors" for certain target-date, target-risk and specialty investment options where the assets are directed by the Investment Manager to multiple underlying investment options. These underlying investment options may use multiple sub-advisors who are responsible for the day-to-day management responsibilities.
- ¹⁸ The risks associated with derivative investments include that the underlying security, interest rate, market index, or other financial asset will not move in the direction the Investment Advisor and/or Sub-Advisor anticipated, the possibility that there may be no liquid secondary market, the risk that adverse price movements in an instrument can result in a loss substantially greater than a fund's initial investment, the possibility that the counterparty may fail to perform its obligations; and the inability to close out certain hedged positions to avoid adverse tax consequences.
- ¹⁹ International and global investing involves greater risks such as currency fluctuations, political/social instability and differing accounting standards.
- ²⁰ For the Principal Lifetime Hybrid Collective Investment Funds (CITs), Total Investment Expense Net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the cost of managing the collective investment trust, and where applicable, plus (b) if the collective investment trust invests in an underlying mutual fund, separate account, or collective investment trust, the total investment operating expenses of the underlying investment option, as listed in the most recent prospectus if applicable.
- ²¹ The Principal LifeTime Hybrid Collective Investment Funds (CITs) are collective investment trusts maintained by Principal Global Investors Trust Company, (the Trust Company). The Trust Company has retained Principal Global Investors, LLC (the Adviser), to serve as investment adviser with respect to the CITs, subject to the Trust Company's supervision and review. The Adviser is an indirect wholly owned subsidiary of Principal Financial Group, Inc. and is under common control with the Trust Company. The Adviser also manages portfolios which may be included as underlying investments in the CITs. The Adviser receives management fees from these portfolios. The Adviser or other affiliates of the Trust Company may provide services to the CITs and may receive fees for such services. The CITs are available only to certain qualified retirement plans and governmental 457(b) plans.
- ²² The CITs are not mutual funds and are not registered with the Securities and Exchange Commission, the State of Oregon, or any other regulatory body. Units of the CITs are not deposits or obligations of, guaranteed by, or insured by the Trust Company or any affiliate, and are not insured by the FDIC or any other federal or state government agency. The value of the CITs will fluctuate so that when redeemed, units may be worth more or less than the original cost. The declaration of trust, participation agreement, and disclosure documents contain important information about investment objectives, risks, fees and expenses associated with investment in the CITs and should be read carefully before investing. The declaration of trust is available at principal.com. A copy of the participation agreement can be obtained from your plan administrator.
- ²³ Investment manager/sub-advisor means either the Investment Advisor or Sub-Advisor to the investment option or the underlying asset(s). Principal Life Insurance Company is the Investment Manager as defined by ERISA, with regard to the assets of the Separate Accounts. Principal Global Investors is a member of the Principal Financial Group.
- ²⁴ Investment manager/sub-advisor means either the Investment Advisor or Sub-Advisor to the investment option or the underlying asset(s).
- ²⁵ The Principal Stable Value Fund (the Fund), is a collective investment trust maintained by Principal Global Investors Trust Company, (the Trust Company). Morley Capital Management (Morley), a specialized investment boutique of Principal Global Investors, LLC (the Adviser), serves as investment manager with respect to the Fund, subject to the Trust Company's supervision and review. The Adviser is an indirect wholly owned subsidiary of Principal Financial Group and is under common control with the Trust Company. The Fund is not a mutual fund and is not registered with the Securities and Exchange Commission, the State of Oregon, or any other regulatory body. Units of the Fund are not deposits or obligations of, guaranteed by, or insured by the Trust Company or any affiliate, and are not insured by the FDIC or any other federal or state government agency. The value of the Fund may fluctuate so that when redeemed, units may be worth more or less than the original cost. The declaration of trust, participation agreement, and disclosure documents contain important information about investment objectives, risks, fees and expenses associated with investment in the Fund and should be read carefully before investing. Direct investment in the Fund is limited to participating trusts (also known as investing plan/trust) that meet certain requirements described in the declaration of trust, that enter into a participation agreement with the Trust Company. The Fund cannot accept investment directly from individuals and is subject to restrictions regarding transfer and withdrawal of assets including potential deferral of withdrawal requests by up to 12 months, as defined in the applicable declaration of trust.

- ²⁶ For the NE Rate level, Principal Life Insurance Company (Principal Life) 1. pays the Sub-Adviser the management fee and compensation for services provided to the separate account, and 2. pays the separate account the expected operating expenses proportionally attributable to the NE Rate level in the maintenance of the Separate Account. Operating expenses may be greater or less than expected in any given period. The NE Rate level is only available to Contract holders who meet certain requirements and select certain additional products and services made available by Principal Life or an affiliate. Ask your Principal representative for additional details.
- ²⁷ Additional target date portfolios may be added to the Principal LifeTime portfolios series to accommodate plan participants with later normal retirement dates as they enter the workforce. Participants may also choose a portfolio with a target date that does not match the intended retirement date. Compare the different portfolios to see how the mix of investments might shift.
- ²⁸ This investment option is considered non-diversified, which means it, or the underlying mutual fund, can invest a higher percentage of its assets in of fewer individual issuers than a diversified investment. As a result, changes in the value of a single investment could cause greater fluctuations, gain or loss, in the net asset value than would occur if it was more diversified.
- ²⁹ Selecting a target date fund series is also authorizing any additional vintage which is launched by the investment provider for the series, and included in their associated materials, to be added to the plan after proper notification.
- ³⁰ There is no guarantee that a target date investment will provide adequate income at or through retirement. A target date fund's (TDF) glidepath is typically set to align with a retirement age of 65, which maybe your plan's normal retirement date (NRD). If your plan's NRD/age is different, the plan may default you to a TDF based on the plans NRD/Age. Participants may choose a TDF that does not match the plan's intended retirement date but instead aligns more to their investment risk. Compare the different TDF's to see how the mix of investments shift based on the TDF glide path.
- ^F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.
- ⁻ Principal Life works with each fund family to implement each funds' policy and establish frequent trading guidelines that best mirror Prospectus language. Mutual Fund Network investment managers have the ability to monitor for excessive trading and may enforce frequent purchase limitations in addition to or in lieu of policy monitored by Principal Life Insurance Company. Please refer to the Prospectus for verification.

Benchmark Descriptions

MSCI Emerging Markets NR Index measures equity market performance in the global emerging markets. It consists of 26 emerging market countries in Europe, Latin America and the Pacific Basin.

S&P Target Date 2055 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

MSCI US REIT Index is a capitalization-weighted benchmark index of most actively traded Real Estate Investment Trusts (REITs), designed to measure real estate performance.

Russell 2000 Value Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having lower price-to-book ratios and lower forecasted growth values.

Russell Midcap Growth Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap Index having higher price-to-book ratios and higher forecasted growth values.

S&P Target Date 2050 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

MSCI EAFE Value Index is a subset of the MSCI EAFE Index, which is an unmanaged index that measures the stock returns of companies in developed economies outside of North America. The MSCI EAFE Value Index consists of securities classified by MSCI as most representing the value style.

S&P Target Date 2045 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Russell Midcap Value Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap index having lower price-to-book ratios and lower forecasted growth values.

Morningstar Lifetime Moderate 2060 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

S&P Target Date 2040 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Morningstar Lifetime Moderate 2055 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2055. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

S&P Target Date 2035 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

MSCI ACWI Ex USA Index is a free float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the US.

S&P Target Date 2030 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Standard & Poor's 400 MidCap Stock Index includes approximately 10% of the capitalization of U.S. equity securities. These are comprised of stocks in the middle capitalization range.

Standard & Poor's 500 Index is a market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market.

S&P Target Date 2025 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2020 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

Standard & Poor's 600 Stock Index is a small cap index that consists of 600 domestic stocks chosen for market size, liquidity, and industry group representation.

The Bloomberg US Aggregate Bond Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. It rolls up into other Barclays flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Morningstar Lifetime Moderate Income Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target of moderate income. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2010 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2010. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2015 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2015. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

S&P Target Date 2015 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2060 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date 2010 Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

S&P Target Date Retirement Income Index provides varying levels of exposure to equities and fixed income. Each target date allocation is created and retired according to a pre-determined schedule related to the respective target date.

The Bloomberg US Treasury Tips Index measures the performance of rules-based, market value-weighted inflation-protected securities issued by the U.S. Treasury. It is a subset of the Global Inflation-Linked Index (Series-L).

The Bloomberg US High Yld 2% Issuer Capped Index measures the performance of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds. It follows the same rules as the uncapped index but limits the exposure of each issuer to 2% of the total market value and redistributes any excess market value index-wide on a pro-rata basis.

Morningstar Lifetime Moderate 2020 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2020. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2025 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2025. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2030 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2030. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2035 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2035. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

The Bloomberg US Government 1-3 Year Index measures the performance of the U.S. Treasury and U.S. Agency Indices with maturities of 1-3 years, including Treasuries and U.S. agency debentures. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Russell 1000 Growth Index is a market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.

Morningstar Lifetime Moderate 2040 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2040. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Russell 1000 Value Index is a market-capitalization weighted index of those firms in the Russell 1000 with lower price-to-book ratios and lower forecasted growth values.

Morningstar Lifetime Moderate 2045 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2045. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Russell 2000 Growth Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having higher price-to-book ratio and higher forecasted growth values.

Morningstar Lifetime Moderate 2050 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2050. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. If applicable, Mutual Fund Network Funds are mutual funds offered through Principal Securities, Inc., 1-800-547-7754, member SIPC. Principal Securities and Principal Life are members of the Principal Financial Group, Des Moines, IA 50392.

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